



## Your Investment Fiduciary Protection Program

TRUSTED. PROVEN. ACCOMPLISHED.

# PROTECTION

## Providing fiduciary protection for plan sponsors.

ERISA establishes a high standard of responsibility for anyone acting as a fiduciary to a 401(k) plan.

*A fiduciary must act with the care, skill, prudence, and diligence under the circumstances then prevailing that a 'prudent man' acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims.*

A financial adviser who specifically states he is not a plan fiduciary significantly limits his responsibility, leaving the Plan Sponsor fully responsible for investment selection and monitoring.

Fiduciary responsibility for the investments in a 401(k) plan is allocated to the named fiduciaries, generally the plan sponsor. The only way to change this is to engage an investment manager who accepts fiduciary responsibility as part of his services. The CPI Investment Fiduciary Protection Program (IFPP) shifts the responsibility for selection, monitoring and changing plan investments away from the plan sponsor and financial adviser to the named investment manager.



## Responsibility vs. Warranty

Warranty programs have protection gaps that do not exist where there is an investment manager who accepts the fiduciary responsibility. For instance, a warranty program may not cover:

- ▲ Losses from a breach of fiduciary duty to plan participants, plan sponsors, and/or other plan fiduciaries.
- ▲ Acceptance of liability without expensive litigation.
- ▲ Required proof of the warrantor's liability, which is more difficult to maintain than a fiduciary's liability.
- ▲ Plan sponsor and plan fiduciaries designated as being the parties responsible for selecting and monitoring investments.
- ▲ Protection for required law changes.

**Protection without all the restrictions and limitations of a traditional warranty program.**

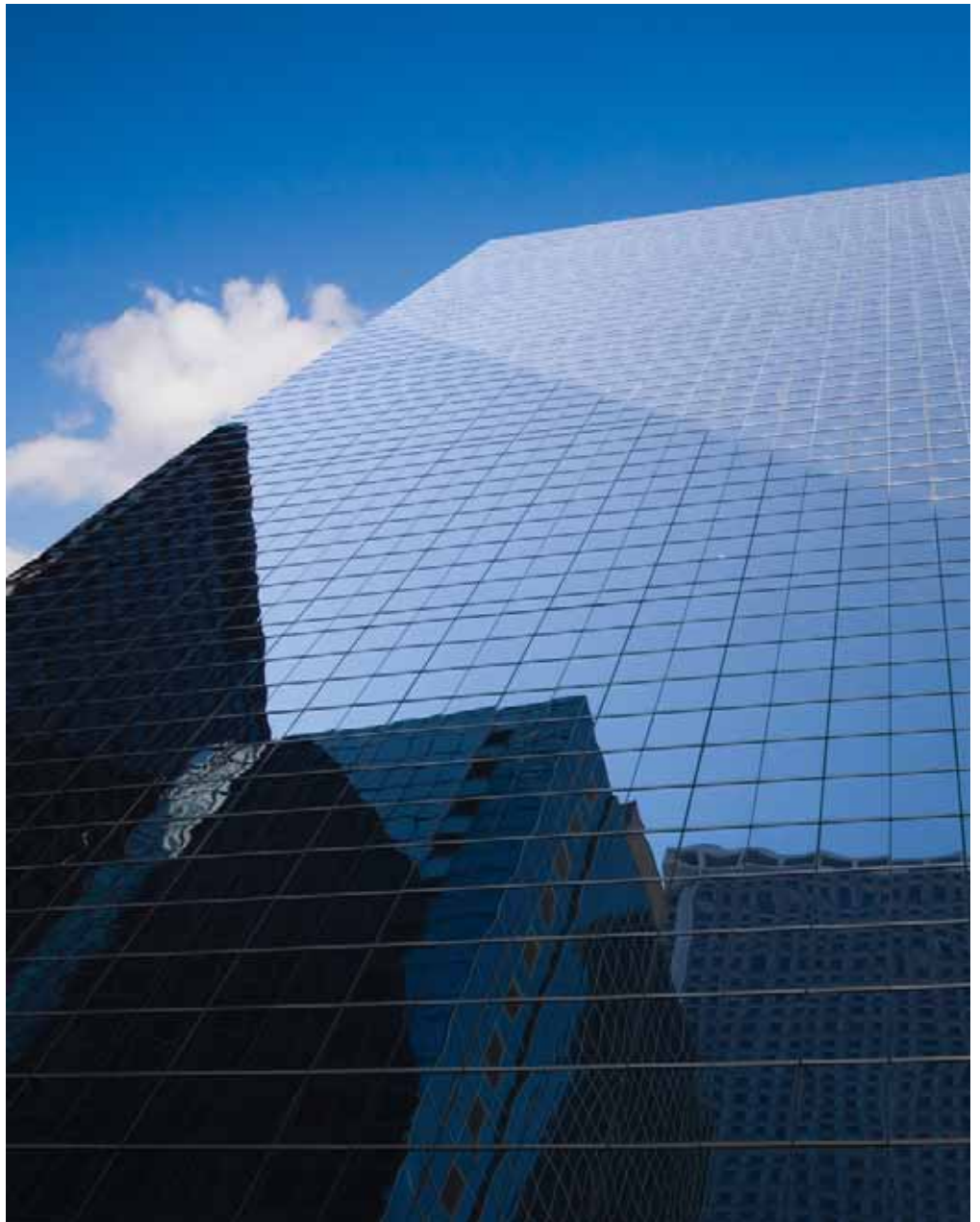


# RESPONSIBILITY

As the investment manager, Sunlin serves as a fiduciary to plans that adopt the CPI Investment Fiduciary Protection Program. Sunlin's selection of asset categories and funds adheres to industry standards for prudent selection and monitoring practices, as well as Sunlin's monitoring process.

- ▲ Sunlin Consulting Investment Advisory Services (Sunlin), the investment manager for the CPI Investment Fiduciary Protection Program, is a plan fiduciary pursuant to Sections 3(21)(A)(ii) and 3(38) of ERISA.
- ▲ Each plan that adopts the IFPP is covered by a written Master Investment Policy Statement.
- ▲ Sunlin selects and monitors an array of approximately 50 core funds, 20 non-core funds, and four Qualified Default Investment Alternatives (QDIA).
- ▲ The financial adviser and plan sponsor select:
  - At least one fund from each core fund asset category
  - Up to six non-core funds
  - One qualified default investment alternative
- ▲ Prepared by Sunlin; electronically delivered by CPI: personalized periodic investment monitoring report to the plan sponsor and financial adviser.
- ▲ Your financial adviser will receive advance notice of any fund being moved to a watch list and any fund being replaced.





Sunlin will deliver the periodic investment monitoring report within sixty days after the end of the measurement period. If the report is not delivered on time, Sunlin will credit 25% of the annual IFPP fee.

**Your satisfaction is guaranteed.**

# FEATURES

Unique features in an extraordinary program.

- ▲ Sunlin agrees to be the investment manager, a fiduciary to adopting plans, pursuant to Sections 3(21)(A)(ii) and 3(38) of ERISA.
- ▲ As the investment manager, Sunlin agrees to carry out a specified list of investment responsibilities that ERISA otherwise imposes on plan sponsor.
- ▲ Sunlin documents that it is carrying out its responsibilities and provides the documentation to the adopting plan sponsor.
- ▲ Adopting plan sponsors and their financial advisers have the flexibility to select from a variety of mutual funds for each asset class.
- ▲ 404(c) investment selection compliance is included.
- ▲ Funds selected from thousands of CPI “no additional cost” investment options, without the influence of any mutual fund complex or insurance company.



## Plan Sponsor Responsibilities

- ▲ Select investment alternatives from the approved program list maintained by Sunlin
- ▲ Select at least one fund for each asset class in the 404(c) core fund array
- ▲ Select up to six funds from the non-core fund array
- ▲ Select one of the available QDIA options
- ▲ Authorize removal of funds that are no longer program-approved and replace them with an approved fund within sixty days of receiving notification



**Call today.**  
**800.279.9916 ext. 765**



CPI Qualified Plan Consultants, Inc. is a wholly owned subsidiary of CUNA Mutual Group, a leading insurance and financial services organization based in Madison, WI.

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Serving your retirement plan needs since 1972.

**CPI Qualified Plan Consultants, Inc.**

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